

PUTNAM TOWNSHIP

PUBLIC NOTICE

The Township recently mailed Form L-4400 Notice of Assessment, Taxable Valuation and Property Classification. Due to a technical error, certain information was not updated in the informational sections below the box containing Taxable Value and Assessed Value.

Just below the box, the phrase "The 2017 inflation multiplier is 1.009" should read "The 2018 inflation multiplier is 1.021" The correct multiplier was used in the calculations in the box above.

Below the box containing the dates for Board of Review, there are two (2) statements that were not updated. The correct statements should read as follows:

IF THERE WAS A TRANSFER OF OWNERSHIP in 2017, your 2018 Taxable Value will be the same as your 2018 State Equalized Value

IF THERE WAS NOT A TRANSFER OF OWNERSHIP in 2017, your Taxable Value is calculated by multiplying your 2017 Taxable Value by 1.021 (Inflation Rate Multiplier for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2018 Taxable Value cannot be higher than your 2018 State Equalized Value.

We apologize for any inconvenience or confusion this may have caused but please be assured that the calculations used to calculate your Taxable Value were correct.

Amy Pashby
Putnam Township Assessor